Ref. No. SCE/SG/189/2016

November 7, 2016

International REC Standard
P.O. Box 1130
6801 BC Arnhem
The Netherlands

Subject: Declaration of Local REC Issuer Authorization

Dear International REC Standard,

This letter grants the Dubai Carbon Centre of Excellence (Dubai Carbon) the exclusive right to develop and implement an electricity attribute tracking system, also referred to as a Renewable Energy Certificate (REC) system in the United Arab Emirates.

The RECs will be voluntarily tradable instruments in which all renewable energy attributes (representing the environmental, economic, and social benefits associated with the generation of electricity) including all associated carbon attributes will be transferable.

RECs will be used as a method of transferring these attributes of electricity production from producers of that electricity to individual or groups of electricity consumers. The rights to these attributes – at the time of REC cancellation - are the exclusive ownership of the consumer, or group of consumers, and create the foundation upon which electricity consumer claims can be made in particular those related to Scope 2 carbon accounting or proof of individual renewable electricity consumption.

Dubai Carbon, as the issuer for these tradable RECs, is responsible for ensuring the quality and international acceptance of the system. In no way should there be double counting of certificates, cancellation or energy attributes. Dubai Carbon must inform the Supreme Council of Energy if such double counting is possible as a result of national policy and provide solutions to this potential problem as soon as possible.

Dubai Carbon must be an independent and non-discriminatory provider of the REC certificates and act as transparently as possible while also ensuring the privacy of individual electricity producers, electricity consumers and other associated stakeholders.

Yours Sincerely,

Ahmad Buti AlMuhairbi
Secretary General – DSCE

Vision | Dubai to be a role model to the world in energy security & efficiency.