



MEMO

Date: March, 2020
Subject: Fee structure

Fee structure as of March 2020

Participant Fees (Trade and redemption accounts)

One-time trade account opening fee	EUR 500.00
Annual trade account fee	EUR 2000.00
Additional redemption account fee	EUR 0.00
Redemption fee (per MWh)	EUR 0.06

Invoices issued by the I-REC Services

Registrant Fees (Central issuer)

Registrant application fee	EUR 0.00
One-time device registration fee (5-year validity)	EUR 1000.00
Device renewal fee after 5-year validity	EUR 400.00
Issuance fee (per MWh)	EUR 0.025

Invoices issued by I-REC Services on behalf of The Green Certificate Company

Registrant Fees (Instituto Totum)

Registrant application fee	BRL 0.00
One-time device registration fee (5-year validity) & renewal fee (after 5 years and more 5-year validity)	
Single devices	BRL 5300.00
Bundle <5 MW	BRL 5300.00
Issuance fee (per MWh)	BRL 0.14
Issuance fee (per MWh) self-consumption	BRL 0.22

In case of international payments made by companies located outside Brazil, additional transaction fees will apply. Totum Institute offers the following options for this: payment via paypal (with a rate of 7.4% per transaction) or payment via bank transfer (with a fee of \$ 50 per transaction).

Invoices issued by Instituto Totum.

**Registrant Fees (Dubai Carbon Centre of Excellence)**

Registrant application fee	USD 0.00
One-time device registration fee (5-year validity)	
Single devices	USD 1500.00
Bundle <5 MW	USD 1500.00
Bundle >5 MW	USD 3000.00
Issuance fee (per MWh)	USD 0.05

Invoices issued by Dubai Carbon Centre of Excellence

Registrant Fees (Green Energy Services)

Registrant application fee	NIS 0.00
One-time device registration fee (5-year validity)	
X <700 kWp devices	NIS 1000.00
700 kWp < X <1MWp devices	NIS 3100.00
X >1 MWp	NIS 6200.00
Issuance fee (per MWh)	NIS 0.1

Invoices issued by Green Energy Services

Registrant Fees (Santiago Climate Exchange - SCX)

Registrant application fee	EUR 0.00
One-time device registration fee (5-year validity)	
Single device (<5MW)	EUR 500.00
Single device (>5MW)	EUR 1000.00
Issuance fee (per MWh)	EUR 0.025

Invoices issued by Santiago Climate Exchange

Registrant Fees (Fundación ECSIM)

Registrant application fee	USD 0.00
One-time device registration fee (5-year validity)	USD 1130.00
Issuance fee (per MWh)	USD 0.023

Invoices issued by Fundación ECSIM



Registrant Fees (SPX)	
Registrant application fee	SGD 0.00
Yearly device registration fee	
Single device or bundle ($X \leq 300$ kWp)	SGD 75.00
Single device or bundle (300 kWp $< X \leq 1$ MWp)	SGD 220.00
Single device or bundle (1 MWp $< X \leq 5$ MWp)	SGD 450.00
Single device (>5 MWp)	SGD 520.00
Issuance fee (per MWh)	SGD 0.038
<i>Invoices issued by SPX Pte Ltd</i>	
Registrant Fees (Energy Peace Partners – EPP)	
Registrant application fee	USD 0.00
One-time device registration fee (5-year validity)	
Single devices <5 MW	USD 1000.00
Single devices >5 MW	USD 3000.00
Bundle devices >5 MW	USD 3000.00
Issuance fee (per MWh)	USD 0.040
<i>Invoices issued by EPP</i>	
Registrant Fees (Goal Number Seven – GN7)	
Registrant application fee	RUB 0.00
One-time device registration fee (5-year validity)	
Single devices	RUB 62,500.00
Bundle <5 MW	RUB 62,500.00
Issuance fee (per MWh)	RUB 1.7
<i>Invoices issued by GN7</i>	

Fees are determined on an annual basis by the I-REC Standard and associated stakeholders.

Please contact the Secretariat of the I-REC Standard at secretariat@irecstandard.org or go to our website www.irecstandard.org for more information.